

CSR POLICY DOCUMENT OF MUTHOOT VEHICLE & ASSET FINANCE LIMITED

1. PREAMBLE

The Board of Directors (**the “Board”**) of Muthoot Vehicle & Asset Finance Limited (“the Company”), has approved the following policy with regard to Corporate Social Responsibility. This Policy has been formulated in compliance with Section 135 of the Companies Act, 2013 read along with the applicable rules thereto.

2. SCOPE

This Policy shall apply to all CSR projects/programmes/activities undertaken by the Company, whether carried by it or through any implementation agency/ agencies, as per Schedule VII of the Act.

3. DEFINITIONS

Act means the Companies Act, 2013 as amended from time to time

Corporate Social Responsibility (CSR) means and includes but is not limited to:
Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013.

CSR means Corporate Social Responsibility

CSR Policy means the policy approved by the board as the Corporate Social Responsibility policy of the company as amended from time to time.

CSR Rules or Rules means Companies (Corporate Social Responsibility Policy) Rules 2014 as amended from time to time.

Corporate Social Responsibility (CSR) Committee means the committee of the board constituted in terms of Section 135 of the Companies Act, 2013 read with Rule 5 of the rules.

Net Profit means the net profit of the Company as per its financial statement prepared in accordance with applicable provisions of the Act (Section 198), but shall not include the following viz;

(i) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate company or otherwise and

(ii) Any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act

Provided that net profit in respect of a financial year for which the relevant financial statements were prepared in accordance with the provisions of the Companies Act, 1956 shall not be required to be re-calculated in accordance with the provisions of the Act.

4. CORPORATE SOCIAL RESPONSIBILITY (CSR) VISION

To create a social impact nationwide by constantly giving back to the community by identifying and facilitating growth in areas which are less privileged.

5. CORPORATE SOCIAL RESPONSIBILITY MISSION

To create change where it is needed most – among India's less privileged and to demonstrate our beliefs through an integrated social program that seeks social inclusion.

6. RECOMMENDED CSR POLICY FRAMEWORK

At Muthoot Vehicle & Asset Finance Limited, our Corporate Social Responsibility policy will carry out its activities in the economic development, society progress and environmental hazards with the and core objective of improving quality of life. It has been a constant endeavour of the company to rightfully follow our vision and values up keeping it with good corporate governance to meet the expectations of our customers, employees, shareholders and society at large.

- We will do a transparent and a honest business and maintain privacy in handling our stakeholders
- We will continue to improvise our quality of service for our customers and ensure customer satisfaction at all levels
- We will work towards in maintaining a employees, customer, and society friendly environment in our day to day activities
- We shall promote responsible business policies, ethics and uniform standards amongst our stakeholders and investors.
- We will comply to the all the necessary Human rights and labour policies implemented by the Government and will follow a fair practise code of employment for all our employees
- We will continue to serve our Community :
- By introducing social welfare programmes at individual level as well as in public / private partnerships in an around our area
- We will continue to protect our environment and protecting ecology and conserve and protect wildlife.
- By constantly helping our community at the times of natural disasters and accidents
- By encouraging our employees to serve communities by volunteering and by sharing their skills and expertise

The management will commit all the necessary resources required to meet the goals of Corporate Social Responsibility Policy in a sustainable manner.

7. MONITORING OF CSR ACTIVITIES:

Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director. Such CSR committee shall have at least One Independent Director.

The Corporate Social Responsibility Committee shall,—

- (a) formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- (b) recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- (c) review the progress of projects undertaken by the Company; and
- (d) review and monitor the Corporate Social Responsibility Policy of the company from time to time.

8. CSR PROJECTS, PROGRAMS AND ACTIVITIES

In accordance to the CSR policy and the specified activities of Section 135 of the Companies Act, 2013 and Companies Corporate Social Responsibility policy rules, 2014, the CSR activities of the company will have the following thrust areas:

(a) Promotion of Education

Promoting educations including special educations and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects

(b) Eradicating hunger and poverty

Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation and making available safe drinking water

(c) Promoting gender equality

Promoting gender equality, empowering women, setting up homes and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups

CSR Committee of Board of Directors may entrust the CSR activities of the Company to Management team as deemed fit and will review the reports as presented to the Committee and approve Budgets in this regard.

Further, all the provision of the Policy will be amended/Complimented/revised by Board of Directors of the Company on basis of recommendation of CSR committee or as per guidelines as may be issued in this regard from time to time.